

**Chemung County Property Development Corporation**  
**Special Meeting Minutes**  
**February 8, 2021**

A special meeting of the Chemung County Property Development Corporation convened on Monday, February 8, 2021 at 10:30 AM via Zoom.

Members present were John Burin, Dawn Burlew, Joseph Roman and Thomas Sweet.

Also present were Danielle Kenny, Rocco Soda and Amanda Wandell, Arbor Housing; Hyder Hussain, Counsel to the Corporation and Mary Rocchi, Recording Secretary.

Chairman T. Sweet called the special meeting to order at 10:30 AM.

**412-414 Walnut Street** – D. Kenny reported that there were two bids for the property. The first bid was for \$10,000 from Lekan Gidado from Houston, Texas. Mr. Gidado has other properties in Elmira and has a Property Manager in Elmira who works for Howard Hanna Real Estate. He also has proof of funds to undertake this rehab. The property manager has no concerns about Mr. Gidado purchasing the property.

The second bid was for \$5,000 from Timothy Cumer from Elmira. He has shown no other funds or line of credit to undertake a rehab of this caliber.

Enterprise said this purchase is acceptable. The buyer does not want to have deed restrictions.

The property had another break in last week. Arbor would like to get it into the developer's hands as soon as possible, so the property can be secured. H. Hussain commented that with a cash closing, no title or survey will have to be done and we should be able to close within a few weeks. Arbor will work on finalizing the documents. The project will need to be completed within 12 months of closing.

On a motion by J. Burin, seconded by J. Roman and unanimously carried, the sale of 412-414 Walnut Street to Lekan Gidado for \$10,000 to rehab the property within 12 months of closing was approved.

On a motion by J. Burin, seconded by J. Roman and unanimously carried, the meeting adjourned at 10:40 AM.

Respectfully submitted,

Mary K. Rocchi  
Recording Secretary